

ChinMetal
News & Research

Daily Express

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Ferrosilicon Market

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News / Price / Analysis / Statistics / Research / Trade / Consulting

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	7100-7300	↑
	Gansu	7100-7300	↑
	Ningxia	7100-7300	↑
	Qinghai	7100-7300	↑
	Shaanxi	7000-7200	↑
Si72#	Inner Mongolia	7000-7200	↑
	Gansu	7000-7200	↑
	Ningxia	7000-7200	↑
	Qinghai	7000-7200	↑
	Shaanxi	6900-7100	↑

Bidding Information – January, 2021

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
FeSi75-B	Guangxi Iron and Steel Group			
FeSi75-B	Liuzhou Iron and Steel Group	7380	/	5000
FeSi75-B	Guangxi Iron and Steel	7500	/	5000
FeSi75-B	Wukun Steel	7700	+1200	5200(+2530)
FeSi75-B	Fujian Sangang Group	7380	+830	3500
FeSi75-B	Baogang Group	7159.68	/	10-60mm; 10350 tons in Jan-Wed, 2021
FeSi75-B	HBIS Group	7200	+600	2573(+333)
FeSi75-B	ZENITH	7180	+730	2500
FeSi75-B	Nanjing Iron and Steel Group	7060	+730	2500
FeSi75-B	Shagang Group	7180	+780	2000tons, long term contract 500

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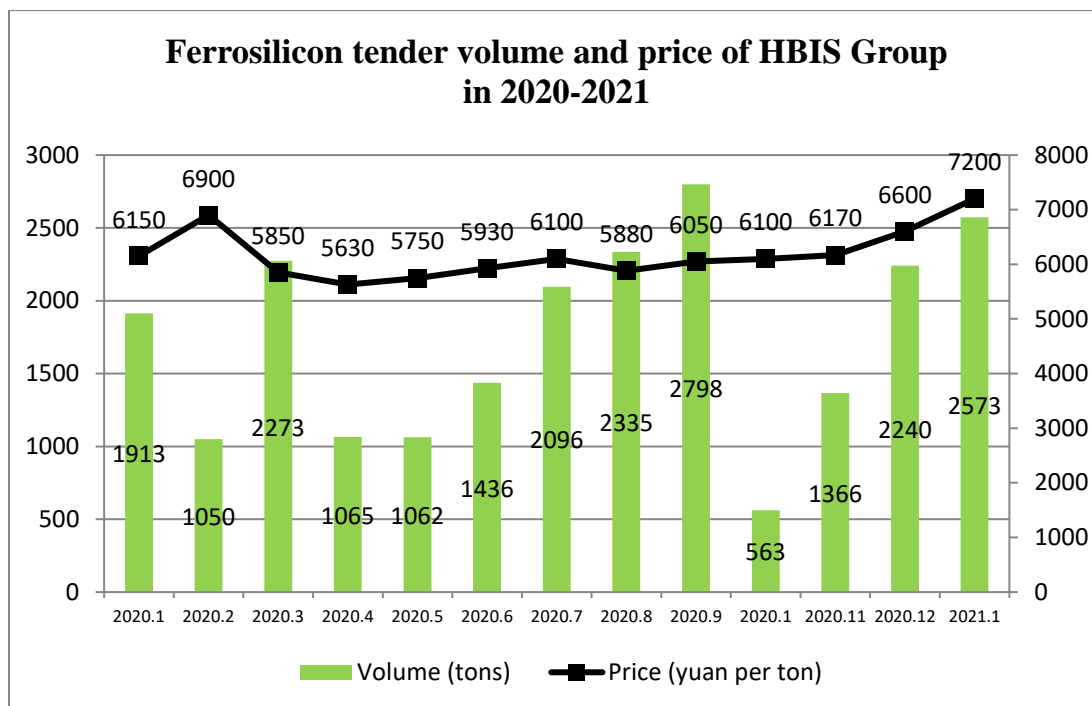
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FeSi75-B	Shaanxi Iron and Steel (Group)	7100	+600	2350
FeSi75-B	Tianjin Iron & Steel Group	6966	+571	2200(+800)
FeSi75-B	Yongfeng Group	7200	+600	2000
FeSi75-B	Shandong Iron & Steel Group	7200	+600	2000
FeSi75-B	Chongqing Iron & Steel	/	/	1800
FeSi75-B	Heilongjiang Jianlong	7050	+600	1700
FeSi75-B	Minmetals Yingkou Medium Plate	7300	—	1700
FeSi75-B	Hebei Jingye Group	7200	+600	1500
FeSi75-B	Xinjiang Bagang	7232/7500	/	1500
FeSi75-B	CITIC Limited	7300	+750	1400
FeSi75-B	Yuanli Group	7250	/	1200
FeSi75-B	Cangzhou Zhongtie Equipment Manufacturing Material	7050	/	1200
FeSi75-B	Jianbang Group	7100	/	1000
FeSi75-B	Xinyang Iron & Steel	7200	+600	1000
FeSi75-B	Shaoguan Steel Group	7350	+780	1000
FeSi75-B	Cangzhou Zhongtie Equipment Ma nufacturing Material	6717	+567	1000
FeSi75-B	Henan Jiyuan Iron & Steel	7200	+600	1000
FeSi75-B	Zhongyang Steel	6950	/	1000
FeSi75-B	Hebei Donghai Special Steel	7000	+500	1000
FeSi75-B	Shougang Changzhi Steel & Iron	7180	+610	900
FeSi75-B	Luan Steel Holding	7100	/	800
FeSi75-B	Yangchun New Steel	7600	+1000	800
FeSi75-B	Tangshan Jianlong	7150	+600	700
FeSi75-B	Anyang Iron & Steel Group	7200	+600	640
FeSi75-B	WISCO	7200	+600	600
FeSi75-B	Xining Special Steel	/	/	600
FeSi75-B	Nanyang Hanye Special Steel	7100	+600	600
FeSi75-B	Dalian Special Steel	/	/	500
FeSi75-B	Shouguang Baolong Steel	7200	/	500
FeSi75-B	Jianlong Xilin Steel	7200	+650	500
FeSi75-B	Hengyang Valin Steel Tube	7600	/	400

FeSi75-B	Anhui Chiangjiang Steel	7250	+830	400
FeSi75-B	Changcheng Speial Steel	/	/	Fesi75-B10-70mm 640tons in Jan-Feb
FeSi75-B	Fengbao Special Steel	/	/	300
FeSi75-B	Wugang Group Xiangyang Heavy Equipment Materials	/	/	132
FeSi75-B	Xiangtan Iron & Steel	7350	/	Constant
FeSi75-B	Wuhan Iron & Steel	7400	+850	/
FeSi75-B	Panzhuhua Steel	/	/	FeSi75Al2.0-B10- 70mm 1000 tons in Jan-Feb
FeSi75-B	Xichang Steel	/	/	FeSi75Al2.0-B10- 70mm 600 tons in Jan-Feb
FeSi75-A	Heilongjiang Jianlong	7300	+600	900
FeSi75Al1.0 low aluminium	Baogang Group	7385.68	/	660 tons in Jan- Wed, 2021
FeSi75Al1.0-B	Panzhuhua Steel	/	/	FeSi75Al1.0- B10-70mm 600 tons in Jan-Feb
FeSi75-A	Jilin Jianlong	7430	+600	480
FeSi75-A	Jin Gang Group	7300	+600	400
FeSi75-A	Fushun New Steel	7280	+600	300
GCFeSi75	Anyang Iron & Steel Group	/	/	Q1 <i>GCFeSi75Ti0.01- A</i> 60 tons, <i>GCFeSi75Ti0.03- C</i> 200 tons
FeSi75-A	Fushun Special Steel	13000	+2100	35tons (Si≥74%,C≤0.02%,Al ≤0.03%,Ti≤0.015%,S ≤0.004%,P≤0.02%,Mn ≤0.1%,Cr≤0.1%)



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di

Sell>> Inner Mongolia Sanwei company Mr. Zhang

Sell>> Ningxia Juhe Silicon Company Mr. Chen

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang

Sell>> Zhongwei Dayou Metallurgy company Mr. He

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#、size10-50、10-80、50-10mm, Ms. Xiao

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#、low Al0.02.Zhang Yue

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma

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Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, Mr. Liu

Sell>> Qinghai Wutong Industry Mr. Lee

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen

Sell>> Qinghai Fuxin Silicon Mr. Gan

Sell>> Gansu Honest special ferrosilicon Mr. Dai

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.),supply all types of ferrosilicon and size under 0-3mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

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Market Insight

- China's orders of new vessels regain the first place in 2020

According to data released recently by Ministry of Industry and Information Technology, in 2020, the number of orders received by China's new vessels exceeded that of South Korea, and regain the first place in the world after two years.

According to the latest data, China and South Korea will account for 48.8% and 41.4% of the world's new vessels orders in 2020, respectively. After two years, China returned to the top in the world, South Korea ranked second, and Japan ranked third with a share of about 7%.

According to statistics, in 2020, China's shipbuilding completion and hand-held orders accounted for 43.1% and 44.7% of the world's total respectively, and continued to lead in the international market share.

- **NDRC: organize coal production according to the maximum capacity**

On January 13, National Development and Reform Commission held a video conference, which stressed that under the premise of ensuring safety, the coal production should be organized according to the maximum capacity, the transportation capacity of power plants with low coal storage should be strengthened, and the surplus and shortage of electricity should be well balanced. It is necessary to do a good job in epidemic prevention and control, and ensure that the coal transportation and LNG transportation vehicles in the epidemic area will not be affected. In particular, it is necessary to ensure the normal operation of power supply, gas supply and heating facilities.

- **Iron ore average price remain high in 2021 expected**

In 2020, both the volume and price of China's iron ore imports rose significantly, the annual import volume reached 1.1 billion tons for the first time. Analyst believe that it mainly because of three reasons: first, the stable growth of China's steel production and strong demand for iron ore. Second, low inventory resulted in a huge demand for replenishment. Third, the depreciation of the US dollar has pushed up the import cost of iron ore. At the same time, capital speculation is also considered to be one of the factors.

Besides, analysts believe that in 2021, with the resumption of production of Vale and the stable production of Chinese mines, the supply and demand of the global iron ore market will basically maintain a balance, and the price will gradually return to a rational level from a high level. However, as the current iron ore price has been pulled up to a higher position, the average iron ore price is expected to continue to move up in 2021.

* For more ferroalloys market information, please click [here](#).

Futures Market

Ferrosilicon futures 2105 contract

1. Futures warehouse: The number of warehouse receipts was 3457 (17285 tons), and 854 (4270 tons) were valid for the number of warehouse orders.
2. The 2105 ferrosilicon contract price on ZCE closed at 7602 yuan per ton on January 18.

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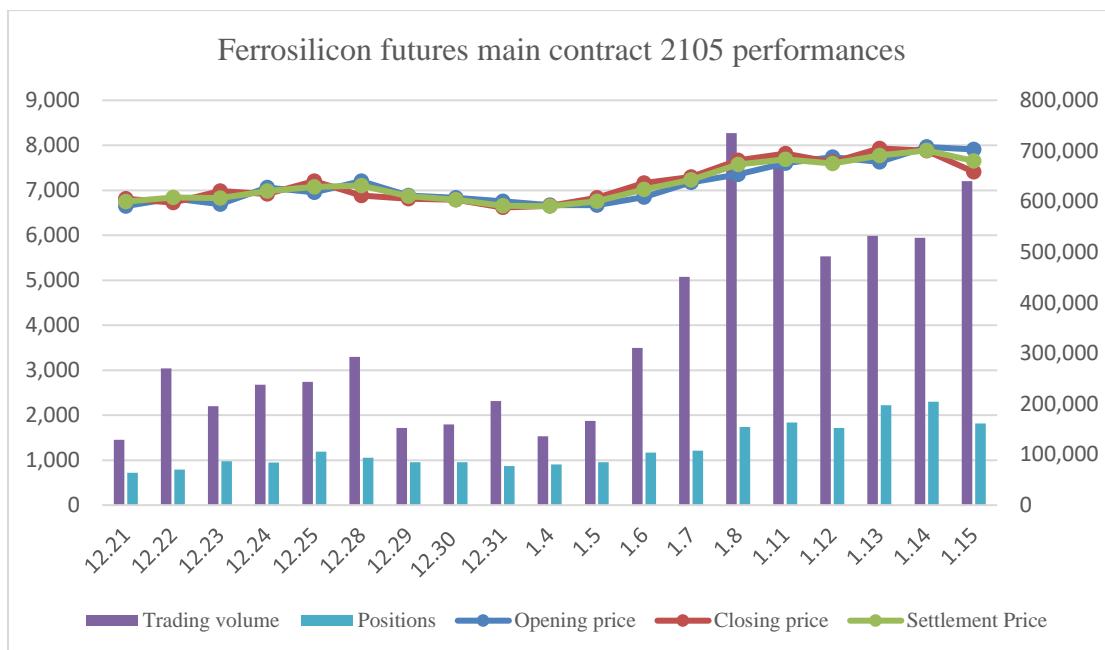
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3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2105 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
12.21	6,650	6,886	6,622	6,812	129,385	64,154	4.86%	6,748
12.22	6,822	7,002	6,610	6,724	270,385	70,101	-0.36%	6,842
12.23	6,692	6,988	6,692	6,982	195,530	86,678	2.05%	6,826
12.24	7,064	7,116	6,900	6,920	237,742	84,100	1.38%	6,980
12.25	6,952	7,200	6,910	7,200	243,729	106,026	3.15%	7,076
12.28	7,200	7,356	6,852	6,880	293,020	93,981	-2.77%	7,106
12.29	6,880	6,960	6,770	6,814	152,467	84,894	-4.11%	6,866
12.30	6,836	6,846	6,740	6,790	159,732	84,894	-1.11%	6,792
12.31	6,758	6,794	6,566	6,616	205,409	77,504	-2.59%	6,654
1.4	6,670	6,716	6,572	6,656	136,253	80,654	0.03%	6,646
1.5	6,666	6,844	6,646	6,830	166,144	84,745	2.77%	6,754
1.6	6,850	7,160	6,848	7,160	310,428	104,035	6.01%	7,018
1.7	7,178	7,366	7,110	7,298	450,950	107,670	3.99%	7,230
1.8	7,350	7,664	7,330	7,664	735,474	154,420	6.00%	7,576
1.11	7,602	7,862	7,508	7,816	694,370	163,236	3.17%	7,684
1.12	7,736	7,740	7,510	7,620	491,925	152,709	/	7,594
1.13	7,628	7,934	7,616	7,930	532,164	197,186	/	7,774
1.14	7,962	7,962	7,810	7,882	528,165	204,629	/	7,886
1.15	7,910	7,980	7,412	7,412	640,544	161,345	/	7,654
1.18	7,440	7,614	7,364	7,602	384,033	155,689	/	7,506



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.4883.

Exports & Imports

● China ferrosilicon (>55%) exports up 9.66% in November, 2020

According to data of China Customs, in November, 2020, China exported 15612.986 tons of ferrosilicon (containing by weight more than 55% of silicon), down by 23.51% year on year, up by 9.66% vs. the previous month. Among them, 7988 tons were exported to Korea, which accounts for 51.16%, and 4112 tons were exported to Japan, which accounts for 26.34%.

● China ferrosilicon (≤55%) exports up 18.29% in November, 2020

According to data of China Customs, in November, 2020, China's export of ferrosilicon (containing by weight less than or equal to 55% of silicon) was 2049 tons, down by 22.8% year on year and up by 18.29% vs. the previous month. Among them, 1034 tons were exported to Korea, which accounts for 50.46% and 436 tons were exported to Japan, which accounts for 21.28%.

● China ferrosilicon (≤55%) exports down 38.8% YoY in Jan-Nov, 2020

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According to data of China Customs, from January to November 2020, China exported 17552.325 tons of ferrosilicon (containing by weight less than or equal to 55% of silicon), a year-on-year decrease of 38.8%. Among them, 7342 tons were exported to South Korea, accounting for 41.8292%; 3730.41 tons were exported to Japan, accounting for 21.2531%.

- **China ferrosilicon (>55%) exports down 27.37% YoY in Jan-Nov, 2020**

According to data of China Customs, from January to November 2020, China's ferrosilicon (containing by weight more than 55% of silicon) exports totaled 239170.629 tons, a year-on-year decrease of 27.37%. Among them, 64572.126 tons were exported to South Korea, accounting for 26.9984%, and 56444.687 tons were exported to Japan, accounting for 23.6002%.

- **Japan November ferrosilicon (>55%) imports decrease 6.07% month on month**

According to the statistical data of Trade Statistics of Japan, in November 2020, Japan imported 21435.911 tons of ferrosilicon (containing by weight more than 55% of silicon), a month on month decrease of 6.07% and a year-on-year decrease of 28.92%. Among them, 4432.58 tons were imported from China, accounting for 20.68%.

From January to November 2020, Japan imported 294458.22 tons of ferrosilicon (containing by weight more than 55% of silicon), a year-on-year decrease of 25.6%. Among them, 64798.236 tons were imported from China, accounting for 22.01%.

- **Japan ferrosilicon (≤55%) imports increase 35.65% month on month in Nov, 2020**

According to the statistical data of Trade Statistics of Japan, in November 2020, Japan imported 774.65 tons of ferrosilicon (containing by weight less than or equal to 55% of silicon), with a month on month growth of 35.65% and a year-on-year decrease of 70.52%. Among them, 530.6 tons were imported from China, accounting for 68.5%.

From January to November 2020, Japan imported 9224.639 tons of ferrosilicon (containing by weight less than or equal to 55% of silicon), a year-on-year decrease of 49.46%. Among them, 4590.786 tons were imported from China, accounting for 49.77%.

Crude Steel Production

- **worldsteel: November 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 158.3 million tonnes (Mt) in November 2020, a 6.6% increase compared to November 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

In Asia, China produced 87.7 Mt of crude steel in November 2020, an increase of 8.0% compared to November 2019. India produced 9.2 Mt of crude steel in November 2020, up 3.5% on November 2019. Japan produced 7.3 Mt of crude steel in November 2020, down 5.9% on November 2019. South Korea's crude steel production for November 2020 was 5.8 Mt, down by 2.4% on November 2019.

In the European Union, Germany produced 3.4 Mt of crude steel in November 2020, up 14.8% on November 2019. Italy produced 2.0 Mt of crude steel in November 2020, up 3.2% on November 2019. France produced 1.1 Mt of crude steel in November 2020, up 3.7% on November 2019.

In North America, the United States produced 6.1 Mt of crude steel in November 2020, a decrease of 13.7% compared to November 2019.

In the C.I.S., production is estimated to be 8.2 Mt in November 2020, up 7.0% on November 2019. Ukraine produced 1.7 Mt of crude steel in November 2020, up 30.8% on November 2019.

In other Europe, Turkey's crude steel production for November 2020 was 3.2 Mt, up by 11.6% on November 2019.

In South America, Brazil produced 3.0 Mt of crude steel in November 2020, up 11.2% on November 2019.

